

Spine Wave Licenses True Position[®] Pivoting Spacer System Patents from Atlas Spine

Strategic patent license enables Spine Wave's entry into the Pivoting Interbody Device Market

SHELTON, CT – February 29, 2016 – Spine Wave, Inc. is committed to the commercialization of high-quality, innovative medical devices for the treatment of spinal disorders. Spine Wave continues to broaden its product portfolio with novel products including its flagship StaXx[®] family of products and the recently introduced Leva[®] Interbody Device. Spine Wave's license of the True Position[®] Pivoting Spacer System technology from Atlas Spine allows the company to provide appealing new solutions and will immediately strengthen the company's competitive market position.

The patented *Center Pivot Point Technology* of the True Position[®] Pivoting Spacer provides a powerful and controlled mechanical advantage, allowing the surgeon to more easily and accurately position the interbody spacer. This capability is especially useful for surgeons implanting "crescent" type devices in posterior-approach procedures. Additionally, the True Position[®] Pivoting Spacer System can be implanted using minimally invasive techniques. This innovative platform also includes the new True Position[®] XL system, which provides implants designed for posterior procedures but with an implant "footprint" comparable to that of lateral and anterior devices. Spine Wave and Atlas Spine will also continue to collaborate on the development of products using Spine Wave's True Position[®] Pivoting Spacer System technologies.

"The True Position[®] Pivoting Spacer System provides a unique interbody delivery solution for the surgeon focused on restoring a patient's sagittal balance," said Mark LoGuidice, Spine Wave's Chief Executive Officer. "We believe that the commercially available True Position[®] device will be a great complement to our proprietary line of expandable spacers and we are equally excited about where our R&D effort with Atlas will take this important technology." Atlas Spine's Chief Executive Officer Douglass Watson commented, "As a company known for innovation and responsiveness, Spine Wave is the ideal partner to lead the True Position[®] product franchise into its next stage of rapid market acceptance and innovation." Matthew Baynham, Atlas Spine's Chief Technology Officer, added "This represents an important milestone for Atlas Spine. We are very pleased and excited to work together with Spine Wave to ensure the success of the True Position[®] product technology."

Dom Coric, M.D. of the Carolina Neurosurgery & Spine Associates in Charlotte, N.C. has extensive clinical experience with a multitude of interbody technologies, including the True Position[®] Pivoting Spacer System. Dr. Coric commented, "Compared to other "crescent" or "steerable" devices I have used, I found this device to be significantly easier to accurately and reliably position in the optimal location. Going forward it will be an important part of my armamentarium."

About Spine Wave

Spine Wave's product portfolio features many highly differentiated technologies including the StaXx[®] IB Expandable Interbody Device and the StaXx[®] XD Expandable Device, which has a seven year proven track record in posterior surgery. The Leva[®] Interbody Device is an expandable titanium implant that is optimized for ease of insertion and for maximum post expansion bone graft capability. The StaXx[®] IBL Expandable Interbody Device, the Abacus[®] Lateral Spacer System and the XLR[®] II Lateral Access System represent Spine Wave's offering for the lateral surgical approach. In addition to the expandable spacer technologies, the Sniper[®] Spine System has developed a reputation as a leading MIS screw system and is now complemented with the Annex[®] Adjacent Level System. Spine Wave provides the simple yet versatile CapSure[®] PS3 Spine System which is proving to be a high quality, user friendly, traditional screw system. Spine Wave is dedicated to continuously delivering a robust and highly differentiated product pipeline, with a strong emphasis on minimally invasive solutions that will meet and exceed the expectations of our spine surgeon customers.

The Company is growing rapidly and continues to recruit new sales managers and independent distributors to fuel the growth. For further information on all of the Spine Wave products please visit the Company's website at <u>www.SpineWave.com</u>.

Contact:

Terry Brennan, Chief Financial Officer tbrennan@spinewave.com or 203-712-1810